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Schweitzer Engineering Laboratories, Inc. Becomes 100 Percent Employee-Owned

PULLMAN, WA — March 30, 2009 — Schweitzer Engineering Laboratories, Inc. (SEL) today announced that it is now 100 percent employee-owned.

Founded by President and Chief Executive Officer Edmund O. Schweitzer, III Ph.D. in 1984, SEL employs 1,800 people worldwide and supports products in 126 countries. SEL employees previously held a partial stake in the privately held company. Transition to a 100 percent employee-owned structure is part of SEL's long-term strategy for sustained growth, stability, and customer focus.

“Transferring ownership of SEL to the employees is the most powerful way that SEL could secure long-run commitment to our industry, employees, and community,” Schweitzer said. “Employee ownership will enable all of us at SEL to continue to contribute to making electric power safer, more reliable, and more economical. From a personal perspective, I love what I’m doing and look forward to continuing in my role as president and CEO for many years to come.”

“From a long-term perspective, full employee ownership provides SEL with the framework necessary to continue to grow as quickly as we have for the last 25 years, if not even more quickly,” said Chief Operating and Financial Officer Nancy Hindman. “Everything from our commitment to research and development to our warranty and customer service ideals is enhanced by employee ownership.”

Celebrating 25 years of innovation in 2009, SEL serves the electric power industry worldwide through the design, manufacture, supply, and support of products and services for power system protection, monitoring, control, automation, and metering. SEL offers unmatched local technical support, a worldwide, ten-year product warranty, and a commitment to making electric power safer, more reliable, and more economical.

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